

Your Retirement in Focus

October 25, 2018

Skip the Line, But Don't Skip the Match

We'd like to encourage you, as a participant in your employer's company-sponsored retirement plan, to meet your employer's match, if the plan offers one, and not leave money on the table.

The following example illustrates the potential impact of an employer's matching contribution program.

- * Meet Jagger! He's 22 years old, earns \$50,000 per year and loves to shop!
- * His employer matches 50% up to 6% of Jagger's contributions.
- * Jagger only contributes 2% so he can shop more. This earns him an additional \$83.33 per month in company match.
- * By not maximizing the company match, Jagger will leave \$1,000 on the table in one year.
- * By the time Jagger reaches retirement age, he will have left more than \$43,000 on the table.
- * If Jagger put the extra \$1,000 towards his retirement, assuming an average return of 10% per year, (from 22 to 65) the \$1,000 per year would grow to \$592,400.
- * On average, employees leave \$1,336 in matching funds on the table each year.¹ Don't make the same mistake!



Earn your full savings potential by hitting the full match plus more. For help finding the correct deferral amount for you, register for the next Beltz Ianni & Associates' Pathway to Success one-on-one meeting at your company, or contact Beltz Ianni & Associates at 585-340-5200 and ask for your plan's advisor.

¹2015 Financial Engines study.

This material is intended for informational purposes only and should not be construed as legal advice and is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent.

This materials was created to provide accurate and reliable information on the subjects covered but should not be regarded as a complete analysis of these subjects. It is not intended to provide specific legal, tax or other professional advice.

Securities and investment advisory services offered through LPL Financial, a Registered Investment Advisor, Member FINRA/SIPC. Beltz Ianni & Associates and LPL Financial are separate entities.